

Joseph A. Vogel (JV-5533)
KRAVET & VOGEL, LLP
1040 Avenue of the Americas, Suite 1101
New York, New York 10018-3703
212-997-7634

Attorneys for Garnishee Standard Chartered Bank

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

-----X
MEDITERRANEAN SHIPPING
COMPANY S.A.,

Plaintiff,

07 CIV 7438 (AKH)

-against-

WORLDWIDE PAPER CO., d/b/a
SINGAPORE RECYCLE CENTRE PTE LTD.,
d/b/a XINTAR INTERNATIONAL TRADING
AND TECHNOLOGIES, INC., d/b/a SCT CO.,
LTD., d/b/a PENINPLASTIC S.L. d/b/a
OSK PAPER INTERNATIONAL INC.,

ANSWER OF GARNISHEE
STANDARD CHARTERED BANK IN
RESPONSE TO MARITIME
ATTACHMENT AND GARNISHMENT

Defendants
-----X

TO THE MARSHALL OF THE SOUTHERN DISTRICT OF NEW YORK:

In compliance with Rule B(3)(a) of the Supplemental Rules for Certain Admiralty and Maritime Claims of the Federal Rules of Civil Procedure, and in reference to that certain Process of Maritime Attachment and Garnishment, as initially served upon garnishee STANDARD CHARTERED BANK, One Madison Avenue, New York, New York 10010 and again thereafter; garnishee STANDARD CHARTERED BANK, by its attorneys Kravet & Vogel, LLP, as its verified answer does hereby state that on the date of service upon garnishee of another copy of the aforementioned Process of Maritime Attachment and Garnishment, and as of the date of this response, STANDARD CHARTERED BANK, New York Branch, had no property or assets in

its possession or custody owing or belonging to the defendants except for the following three (3) wire transfers which have been restrained in the amounts indicated pending further court order pursuant to the aforesaid Process of Maritime Attachment and Garnishment:

Wire No. 1:

Transaction Reference:	20070904-00058269
Sender Reference Number:	5493500247JS
Wire Transfer Request Received (NY):	September 4, 2007
Value Date:	September 4, 2007
Amount of Wire:	US\$8,634.73
Amount Restrained:	US\$8,634.73
Originator:	Singapore Recycle Centre Pte Ltd 28 Sungei Kadut Way 02-00 Singapore 729570
Originator's Bank:	Mega International Commercial Bank Co., Ltd. Singapore Branch Unit 39-03 Singapore, SG
Beneficiary:	Standard Chartered Bank 17 Parliament Street New Delhi, IN
Beneficiary Bank:	Standard Chartered Bank 23-25 Mahtmaghandhi Road Mumbai, India

Wire No. 2:

Transaction Reference:	20070905-00022681
Sender Reference Number:	202OT07090500614
Wire Transfer Request Received (NY):	September 5, 2007
Value Date:	September 5, 2007
Amount of Wire:	US\$4,320.00
Amount Restrained:	US\$4,320.00
Originator:	Hang Tong Development Co Flat D 28 F Block E Tsuen Tak Garden Tsuen Wan NT
Originator's Bank:	Standard Chartered Bank HK Ltd. 4-4A Des Voeux Road Central Hong Kong
Beneficiary:	Peninplastic S L P Gracia 41 3R 1 RA 08007 Barcelona Spain

Beneficiary Bank:

Banco Popular Espanol
C/Los Torneros, No. 9
Pol. Ind. Los Angeles, Getafe
Madrid 28906, Spain

Wire No. 3:

Transaction Reference:

20071031-00038286

Sender Reference Number:

OT02090710311251

Wire Transfer Request Received (NY):

October 31, 2007

Value Date:

October 31, 2007

Amount of Wire:

US\$3,318.00

Amount Restrained:

US\$3,318.00

Originator:

Paper Board International Corpora
United Arab Emirates, Dubai, PO 18101

Originator's Bank:

Standard Chartered Bank

Treasury

Al Mankhool Road

Dubai U.A.E.

Beneficiary:

Worldwide Paper

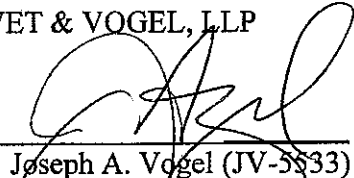
Beneficiary Bank:

Indian Overseas Bank
7 Sri Sailam Gandhi Nagar
Bangalore City Br India

Dated: New York, New York
December 27, 2007

KRAVET & VOGEL, LLP

By:


Joseph A. Vogel (JV-5533)

1040 Avenue of the Americas, Suite 1101
New York, New York 10018-3703
212-997-7634

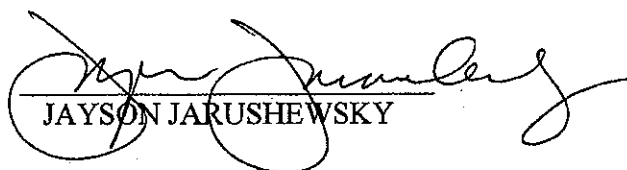
Attorneys for Garnishee Standard Chartered Bank

TO: Mahoney & Keane, LLP
111 Broadway
New York, NY 10006
(212) 385-1422
Attorneys for Plaintiff

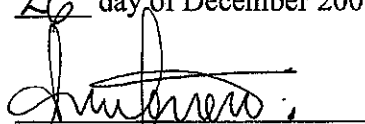
VERIFICATION

STATE OF NEW YORK)
)ss.:
COUNTY OF NEW YORK)

JAYSON JARUSHEWSKY, being duly sworn, deposes and states as follows: I am Executive Vice President and Head of Legal –The Americas, for Standard Chartered Bank, and have reviewed the contents of the forgoing Answer of Garnishee Standard Chartered Bank in Response to Maritime Attachment and Garnishment and know the contents thereof and that the same are true as to my own personal knowledge, except as to those matters stated to be upon information and belief, and as to those matters I believe them to be true. I base my information upon personal knowledge and a review of the Bank's files relating to this matter.


JAYSON JARUSHEWSKY

Sworn to before me this
26th day of December 2007


Notary Public

JOHANNA G. VARGAS-Terrero
NOTARY PUBLIC, State of New York
No. 01VA6127634
Qualified in Bronx County
Commission Expires May 31, 2009